

MANUFACTURED HOME ESCROW

Understanding the Process



Manufactured Home Agreement & Buyer's Initial Deposit Delivered to Escrow
Buyer to Apply with the Park Manager for Park Approval ASAP

Escrow Instructions & Documents are Prepared & Title Search is Obtained Through HCD*

Obtain Signatures

Escrow Orders Tax Certificate (LPT) or
Retail Value Certificate (ILT)

Buyer Works With Lender to
Secure Financing

Escrow Requests
Demands & Address
Other Liens (if any)

Escrow Receives Loan
Approval and Confirms the
Terms are correct

Escrow Requests Approval of
Buyer & Fees From Park

Escrow Requests Loan
Documents & Lender (or Buyer)
Orders Insurance

Escrow Audits the File, Confirms All Conditions Have Been Met,
Receives Loan Documents & Reviews for Accuracy

Escrow Returns Signed Loan Docs to Lender

Escrow Obtains Funds from Buyer & Requests Funding From Lender

Lender Funds the Loan & Forwards the Wire to Escrow

Once All Conditions Have Been Met, Escrow Is Closed. Escrow Will
Request Final Utilities & Close Out Fees from Park



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*Housing and Community Development